



De Luz Community Services District

BOARD OF DIRECTORS

MICHAEL ADAMS
JIM BRADY
MARIANN BYERS
ROBERT D'ALESSANDRI
RAYMOND W. JOHNSON

GENERAL MANAGER

JAMES E. EMMONS

MINUTES REGULAR MEETING OF THE FINANCE COMMITTEE Wednesday, March 12, 2019 3:30 p.m.

1. CALL TO ORDER AND ROLL CALL

PUBLIC COMMENT: The regular meeting of the De Luz Community Services District Finance Committee was held at the De Luz CSD office commencing at 3:30pm, March 12, 2019 with the following people present.

Robert D'Alessandri, Committee Chair
Ray Johnson, Committee Member
James Emmons, General Manager
Theresa Snyder, Accounting Administrator

2. PUBLIC COMMENT:

None

3. Approval of Minutes:

None – February and March 2019 will be approved in April 2019

4. Financial Matters:

Committee reviewed the following:

Committee reviewed the February 2019 Claims.

Committee reviewed January & February legal billings. Director D'Alessandri requested that the monthly legal billings be included in the monthly Board packet under the Finance Committee agenda item.

Reviewed current status of possible FEMA disaster.

Review of Roadway Rehabilitation spreadsheet fund balances as of February 2019.

Accounting Administrator Snyder updated the committee on the completion of 2018-2019 in-house billing to public agencies.

Accounting Administrator Snyder reviewed current interest rates as of February 12, 2019 LAIF account. Current effective daily yield is 2.44%.

The committee discussed other financial matters of concern to the District.

5. ADJOURNMENT:

There being no further business, the meeting was adjourned at 4:20pm.



Theresa Snyder
Accounting Administrator

ATTEST



Robert D'Alessandri
Director